
PRATT

Community College

Economic Impact And Community Engagement Report 2013/2014

Experience It!

www.prattcc.edu

800.794.3091

Pratt Community College does not discriminate on the basis of race, color, national origin, sex age or disability.

ESTIMATED CONTRIBUTION OF PCC
TO PRATT COUNTY

2013/14

OVERVIEW

- Quality of Life Contributions
- Economic Contributions

QUALITY OF LIFE CONTRIBUTIONS

Education

- * Students Served: 2,285
(33,276 Credit Hours)
- * EDUKAN - On-line Associate Degree Program
- * PRATT-ON-LINE – On-line Courses by PCC
- * Kansas State University Baccalaureate Programs
Bachelor Science Technical Management
- * Fort Hays State University Baccalaureate Programs
Bachelor Arts Education
- * Concurrent Courses for High School Students
Career and Technical Education courses with tuition waived
for students
- * Continuing Education: Business & Industry Training, Business
Professionals, Health Occupations, Public Service Occupations

- * Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships
- * \$140,000 Annually To Pratt County Resident Scholarships
- * \$740,000 of State and Federal Grants 2013/2014

QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs

- * Learning Center at Pratt
- * Kansas Regents Network
- * Tractor Safety Training for High School Students

Beavers In Action – 13,640 Hours Community Service from College Students and Staff

Youth Programs

Cultural Programs

- * PCC Community Concerts
- * PCC Community Choir
- * Pep Band

Jayhawk West Sporting Events

Community Use of Facilities (439 groups)

Facilities Use by Outside Organizations (20,000 local & visitors)

Major Events Hosted at PCC

- * Miss Kansas Pageant
- * Football Camp
- * College Rodeo
- * Graduation
- * Academic Olympics
- * Technology Program Day

ECONOMIC CONTRIBUTIONS

Bank Deposits

- * \$10.6 Million - Average Deposits in Local Financial Institutions

Employment

- * 393 Employees (Full time & Part time)
- * \$6,194,143 Annual Payroll

Purchases

- * \$2,432,695 PCC Purchases of Goods/Services in Pratt
- * \$850,000 Student Purchases of Goods/Services in Pratt
- * \$370,000 Visitor Purchases of Goods/Services in Pratt

Community Service

- * \$98,890 Value at Minimum Wage from PCC Students & Staff

ECONOMIC CONTRIBUTIONS

\$ 2,432,695 Annual Purchases of Local Goods/Services

- * 31% of Total PCC Purchases of Goods/Services
- * Local Vendors are Encouraged to Provide Goods/Services While Maintaining

Fiscal Integrity of PCC.

- * Board policy allows local vendors, on sealed bids, 72 hours to meet or beat low bid if local vendor is within 5% of low bid.
- * Administration encourages local vendor bids and follow up if bid is not received.
- * Administration works closely with local vendors on price quote purchases.

ECONOMIC CONTRIBUTIONS

\$9.8* M X 4** = \$39,200,000	Annual Economic Contribution to Pratt
\$30,000	Local Sales Tax Generated by students & visitors
<u>\$98,890</u>	Value of community service
\$39,328,890	Sub Total
< <u>\$6,022,574</u> >	Less Annual Local Tax to PCC
<u>\$33,306,316</u>	Annual Net Economic Contribution to Pratt

*\$6.2 Annual PCC Payroll

\$2.4 PCC Purchases

\$1.2 Student and Visitor Purchases

** Economist Recommended Multiplier to Account for Dollars respent in
Pratt County

ECONOMIC IMPACT

\$9.8 M x 4 = \$39,200,000

Responsible For Livelihood of:

1,128 Pratt County Wage Earners

Based on 2012 Average Pratt County Wage of \$34,766*

1,128 Wage Earners Is 18% of the 2013 Estimated Pratt County workforce of 6,196*. It is 12% of the Pratt County population of 9,656*.

60.4% of Pratt County residents have a college degree or attended college versus state average of 61.9%*.

*Kansas Statistical abstract, 2013 48th Edition, September 2014

Published by KU Institute for Policy and Social Research.

Return on Investment

The median annual income for a Kansan that graduates with an associate's degree is \$5,300* per year more than a Kansan with a high school diploma. Sixty percent of those Kansans earning an associate's degree remain in Kansas*

Student Return on Investment

The present value of the additional earnings discounted at the direct loan rate of 4.66% is \$101,302.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$17,458

ROI \$1 Investment; Returns \$5.80

*Investment in State Postsecondary Education, published by a joint effort of NCHEMS and NPEC

State of Kansas Return on Investment

518 Students x \$101,302

Sales Tax 6.15% \$3,227,178

Income Tax average rate 4.8% \$2,518,773

Return to State \$5,745,951

State Aid and Grants to PCC \$3,056,889

ROI \$1 Investment; Returns \$1.88

Pratt County Return on Investment

Annual Economic Contribution from PCC \$39,328,890

Annual Taxes to PCC \$ 6,022,574

\$1 Invested; Returns \$6.53