

STATE OF KANSAS

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2023-2024 BUDGET**

The governing body of Pratt Community College in Pratt County will meet on August 21, 2023 at 6:00 PM at Riney Student Center, Room 312 for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of the revenue neutral rate, and to consider amendments. Detailed budget information is available at Office of VP of Finance and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2022-2023		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2022 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	8,458,289	37.691	8,025,971	36.490	12,532,483	7,747,867	38.500
Postsecondary Tech Ed	3,628,911		3,338,059		6,494,177	xxxxxxxxx	xxx
Adult Education	0		0		5,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	20,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	2,680,750	xxx	2,288,110	xxx	8,899,945	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	372,567		326,801		2,350,000	0	0.000
Bond and Interest	379,456		589,950		571,780	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	10,269	xxx	0	xxxxxxxxx	xxx
Total All Funds	15,519,973	37.691	14,579,161	36.490	30,873,384	xxxxxxxxx	38.500
<i>Revenue Neutral Rate**</i>							35.096
Total Tax Levied	6,753,305		7,062,509		xxxxxxxxx	7,747,867	
Assessed Valuation	179,175,526		193,546,424		201,243,286		

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	5,195,028	5,228,096	4,706,808
Total	5,195,028	5,228,096	4,706,808

* Tax Rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988


Kent Adams, Board Treasurer